



MidCap Financial LLC, Implements Fidelity National Information Services® (FIS™) ACBS® Product Suite for its Loan Syndications Business

MidCap Financial, LLC, a new commercial finance company focusing on middle market lending to the healthcare industry, offers revolving lines of credit, asset-based term loans, enterprise value term loans and debtor in possession financing.

MidCap Financial will use the ACBS product suite offered by FIS to originate and service its middle market loan business. Specifically, MidCap Financial has deployed the integrated product suite of ACBS Loan Servicing, Origination and DataMart via ACBS' ASP service.

MidCap Financial has deployed the ACBS solutions in its front and back office to efficiently originate and service its middle market loans to the healthcare industry. In addition, ACBS DataMart will provide true business intelligence, giving MidCap Financial easy access to the information necessary to manage its syndications business.

Howard Widra, chief executive officer of MidCap Financial, LLC said, "FIS' ACBS Loan Systems was the best choice for our business. We wanted to use a single solution across the front and back office. FIS' product and integration strategies are in alignment with our needs as a growing business. The speed to market, in terms of the three-month implementation and technology deployment in the ASP service, also allows MidCap Financial to concentrate on growing our business while simultaneously using the best technology to provide superior service to our clients."

Those companies that have selected ACBS to manage structured credit products in the healthcare finance market, like MidCap Financial, validate the flexibility of the system to originate and service diverse commercial loan instruments across various market segments and geographies.