



Standard Bank Selects Fidelity National Information Services®' (FIS™) ACBS® Product Suite for its Global Commercial Lending Business

Standard Bank, one of South Africa's largest and oldest financial services groups, plays a major role in the syndicated loan market through its international division headed by Standard Bank Plc in London. Standard Bank has selected FIS' ACBS product suite to support its global commercial lending business. ACBS will provide a single global database for origination, loan servicing, trading and business intelligence. ACBS Loan Systems products will be the prime source of information for global exposure, capital management and management information across Standard Bank's commercial lending portfolio.

Andrew Parsons, head of banking operations for Standard Bank Plc says, "Using ACBS for our commercial and syndicated loans processing on a global basis will provide us with a consistent platform across the Standard Bank Group. The reduction in operational risk and the provision of improved management information are key drivers for the whole bank and ACBS will help us greatly in this respect."

Twenty of the top 25 global financial institutions ranked by Tier 1 Capital use ACBS commercial loan software. "Standard Bank now joins other ACBS clients who have successfully deployed the ACBS Loan Systems product suite globally in order to provide cross border consistency in procedures and reporting, thereby reducing both credit and operational risk. Our clients continue to validate that our software acquisitions and investments in the ACBS product suite align with their global loan servicing and trading initiatives," says Richard Levy, president of FIS' ACBS division. "We are delighted Standard Bank has chosen ACBS to support its global operations