

## VISIONS 2006

## Move to SOA Drives Differentiation

Financial institutions gain roadmap for legacy migration



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With industry-wide investments in services oriented architecture (SOA) and enterprise integration, financial institutions are moving closer to a supply chain model. Under this framework core loan and deposit application systems that offer little value in terms of competitive differentiation can be consolidated into processing utilities. Once this happens, the elements of true differentiation – branding, marketing, distribution, service, packaging and process efficiency – will receive more attention (and IT budget dollars) to compete. The immense cost of maintaining legacy core application systems will inevitably decrease as functionality and processes that differentiate an institution's service and product offerings are re-factored into enterprise services. More importantly, the

adoption of a services-based distribution infrastructure provides financial institutions with the first viable roadmap for legacy migration.

By removing much of the risk that exists today, a fully implemented services architecture enables financial institutions to “unplug” their proprietary legacy applications and “plug-in” to highly scalable, real-time transaction processing utilities – within or outside the walls of their institutions. The potential exists for significant value to be passed on to shareholders and consumers when core processing occurs on massive, shared product and transaction utilities. It happened in the manufacturing industry. It has largely happened in the credit card and mortgage industries. Core retail banking is certain to be next, and Fidelity is working with leading financial institutions to get there.

Adoption of open industry services standards on a broad scale and thinking in new ways about the most efficient use of capital will enable the industry-wide transformation that is coming.

Fidelity is ready today.

## WINS

## Fidelity Xpress™ promotes faster time-to-value results

Fidelity Information Services stands alone in a crowded field of enterprise integration approaches. Fidelity's Xpress is not another integration “toolkit” requiring costly professional services resources to deploy, but a services oriented architecture (SOA) solution expertly pre-configured to support the financial

### Xpress enables consistent, informed communication across all delivery channels.

services environment. It can connect to any channel application, core banking system or information service and can be deployed on any of the platforms offered by J2EE infrastructure providers.

At Webster Financial Corporation (Webster), where Fidelity recently completed an enterprise-wide, integrated financial services software conversion, Xpress enables consistent, informed communication across all delivery channels.

“This is a significant step toward Webster expanding to a fully integrated commercial bank,” said Zeynep Fredrick, executive vice president and chief information officer of Webster Financial Corporation. “Fidelity's Xpress integration solution allows Webster's customer data to be quickly and easily accessible through all delivery channels, whether online, at the ATM or at the teller window.”

**Total Integration – call us today 800-874-7359**  
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## WHAT'S NEW IN PRODUCT

## PROFILE CORE BANKING SYSTEM

**Profile is a real-time, integrated core banking system provided by the Fidelity Information Services division of Fidelity National Financial. It delivers a customer-centric experience by implementing a single integrated database that includes all deposit and loan product and account information. Profile has a unique product architecture that employs thousands of shared, configurable components to dynamically adapt to the changing demands of the industry. Institutions using Profile as their core banking system experience industry-leading total cost of ownership benefits based on lower infrastructure costs and increased operational efficiency. Profile's industry leading production scalability, ultra-high availability and real-time business recovery make it the premier choice for organizations committed to a 24 x 365, always-on solution.**