

FIS ADDRESS ANALYSIS



You cannot ignore statistics such as these ...

80% of identity fraud involves a change of address; the same studies show that 25% of new account applications involve a new address.

EFFICIENTLY IDENTIFY ACCOUNT TAKEOVER AND ACCOUNT FRAUD

Acquiring new accounts and preventing fraud in your existing customer base can carry a large price tag, but it does not have to. FIS Address Analysis is an innovative component that is part of the FIS' decision solutions, enabling financial institutions to efficiently identify changes of address that may be indicative of fraud – whether on a new account application or on an existing account.



COMPLIANCE

FIS Address Analysis is an efficient compliance solution for sections 114 and 315 of the FACT Act. Both of these provisions, requiring customer notifications or investigation in the case of address discrepancies, may be met through a simple FIS Address Analysis inquiry. Compliance is fast and inexpensive, reducing the need for manual review and research.

ability to review FIS Address Analysis results in real time, or through a specialized back office unit within the application, or integrated into an enterprise application.

EFFICIENCY

Tailoring FIS Address Analysis to meet your loss and efficiency goals is easy. The FIS Address Analysis score allows financial institutions to set thresholds for investigation as well as prioritize their reviews. By identifying up to 80% of address discrepancies and changes as low risk, FIS Address Analysis minimizes the need for more costly, less accurate and slower methods of verifying changes of address. Financial Institutions have the

FIS' KNOW-YOUR-CUSTOMER SOLUTIONS

Whether you are complying with industry regulations or trying to reduce fraud, knowing your customer is a critical component to success. Part of the FIS' decision solutions, FIS Know-Your-Customer solutions combine compliance, fraud prevention and identity verification into solutions that can be integrated into each other and into other FIS solutions to address specific business needs – providing today's financial institutions with the confidence they need when handling customer interactions, regardless of the transaction type or delivery channel.



Low risk move

A low score indicates the likelihood of a legitimate move. If you wish to review key indicators, they are available through the online application.

High risk move

A high score indicates a suspicious change of address. Investigators or branch personnel can review the details that make this change of address high risk.

Standard approach

- Manual review of address change applications
- Mailing letters to verify new address
- Requesting verification of new address through utility bills or references
- Labor-intensive reviews of returned mail

The FIS Approach

- Automated screening of address changes
- Information-reviews of high risk moves
- Integration into account-opening platforms
- Efficiency through sophisticated analytics

REDUCED LOSSES

The numbers tied to identity theft – losses, victims, and growth rate – are staggering. Leveraging predictive analytics and a unique combination of data sources, FIS Address Analysis highlights changes of address that are indicative of fraud, whether in an application for a new account or a change of address on an existing account. In order to quickly identify changes that require additional attention, FIS Address Analysis includes numerous data elements that help your employees understand why the address change is considered high-risk and what next steps they may want to take. In addition, more new accounts can be opened with lower risk and fewer requests for additional documentation.



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HOW DOES IT WORK?

FIS Address Analysis utilizes powerful algorithms and a unique collection of predictive data sources. The algorithms compare old and new addresses against the data sources to provide metrics that include fraud, demographics, and basic address characteristics to the FIS Address Analysis application. This data, coupled with velocity checks and other key indicators, are then passed through a scoring engine that provides a highly indicative score indicating the likelihood of an identity theft or account takeover.

Using the score and the data provided by FIS Address Analysis, your institution may then review suspicious account openings and address changes in priority order with the wealth of returned information. The powerful scoring models used in FIS Address Analysis have been developed using real world data covering millions of

address change transactions. Leveraging hundreds of possible combinations of events, the models used in FIS Address Analysis provide superior protection for your account holders and for your institution while minimizing the time spent reviewing false-positives.

INTEGRATION

FIS Address Analysis can be integrated into existing processes at any address change collection point and returned in real time, via a Web Services channel or in an XML batch format for upload to existing enterprise applications. This offers the flexibility to incorporate the value of FIS Address Analysis without creating a new set of processes and procedures.

